

LOS ANGELES, CAL., SUNDAY MORNING, JUNE 25, 1905.

MANY LOTS TAKEN
FOR INVESTMENTFUTURE BUSINESS FRONTAGE
IN DEMAND

EXPANSION SOUTH AND WEST

Negotiations in Progress for Large
Sale on South Broadway—Sales
Indicate Value of Business
Frontage

Several of the leading realty dealers stated Saturday that within a few days a number of large deals in central business property would be ready for publication. The market generally is active and deals for the present summer promise to be considerably in excess of those of former years for the "dull season." Transactions for the week just closed have been above the average in number and value, and the transfers indicate that investors look with special favor upon close-in property south and west of the business center.

R. A. Rowan was in San Francisco last week negotiating the sale of valuable frontage on South Broadway. The owner is in Europe. A San Francisco capitalist desires to purchase the property. Possibly the deal will be closed this week.

Near Central Park

One of the notable deals of the week indicating the trend of investments and the value of property in the vicinity of Central park, around Sixth and Olive streets, was the sale through Robert Marsh & Co., by Mrs. Nellie DuSoy to a local syndicate, of a lot 65x130 feet on the south side of Sixth street, 58 feet of Olive street. The consideration was \$44,000, an average of \$800 a front foot. The only improvement is a small building used as a Chinese laundry.

Good judges of realty values assert that property near Central park is steadily advancing in value. The present valuation per front foot is \$1300, and it is asserted that in less than a year none can be had for less than \$2500 a foot. It has been observed that shrewd investors look with special favor on property along Sixth street west of the park.

On Grand Avenue

Alexander Blair has sold to H. H. Cotton, through H. G. Cotton & Co. and Conway & Kessler, a lot 60x165 feet, at 514 South Grand avenue; consideration \$20,000. The purchase was made as an investment.

On Pico, Near Main

A. Federman, through the C. J. Heyler Company, has sold to John A. Murphy for \$15,750, a lot, 60x135 feet, on the north side of Pico street, west of Main street, improved with a two-story building, that rents at \$100 a month.

On Figueroa Street

Edward Tauey, through Black Bros., has paid Dr. John Hepburn \$15,000 for a lot 60x165 feet, on the southeast corner of Figueroa and Fourth streets. This lot is not far distant from the central business section and is regarded as a good investment.

\$16,500 Valuation

Through Houston & Brown Mrs. A. J. Dunlap has sold to H. Schultz a lot 105x175, on the northwest corner of Washington and Cherry streets; consideration, \$9000; also for H. Schultz to G. Williams, an apartment house of eighteen rooms, at 2017-2019 Orange street, \$7600.

Residence Property Sold

Sales closed by Wright & Callender: Matthew Bender to Catherine Wood, lot 60x125 feet, with five-room cottage, on north side of West Pico street, \$6175; E. J. Grant to M. A. Davis, lot 50x125 feet, improved with frame cottage, on north side of West Pico street, \$5500.

New Business Block

W. H. Richardson has paid \$5500 to A. Smock for a lot, 51x135 feet, on the north side of Pico street, between El Molino and Fedora streets. The purchaser will erect a brick business block on the lot.

On West Pico

Laura Duncan has sold to Sarah A. Cutler, through Wright & Callender, a lot, 50x125 feet, at 1607 West Pico street; consideration \$7000. The lot is improved with a frame cottage of eight rooms.

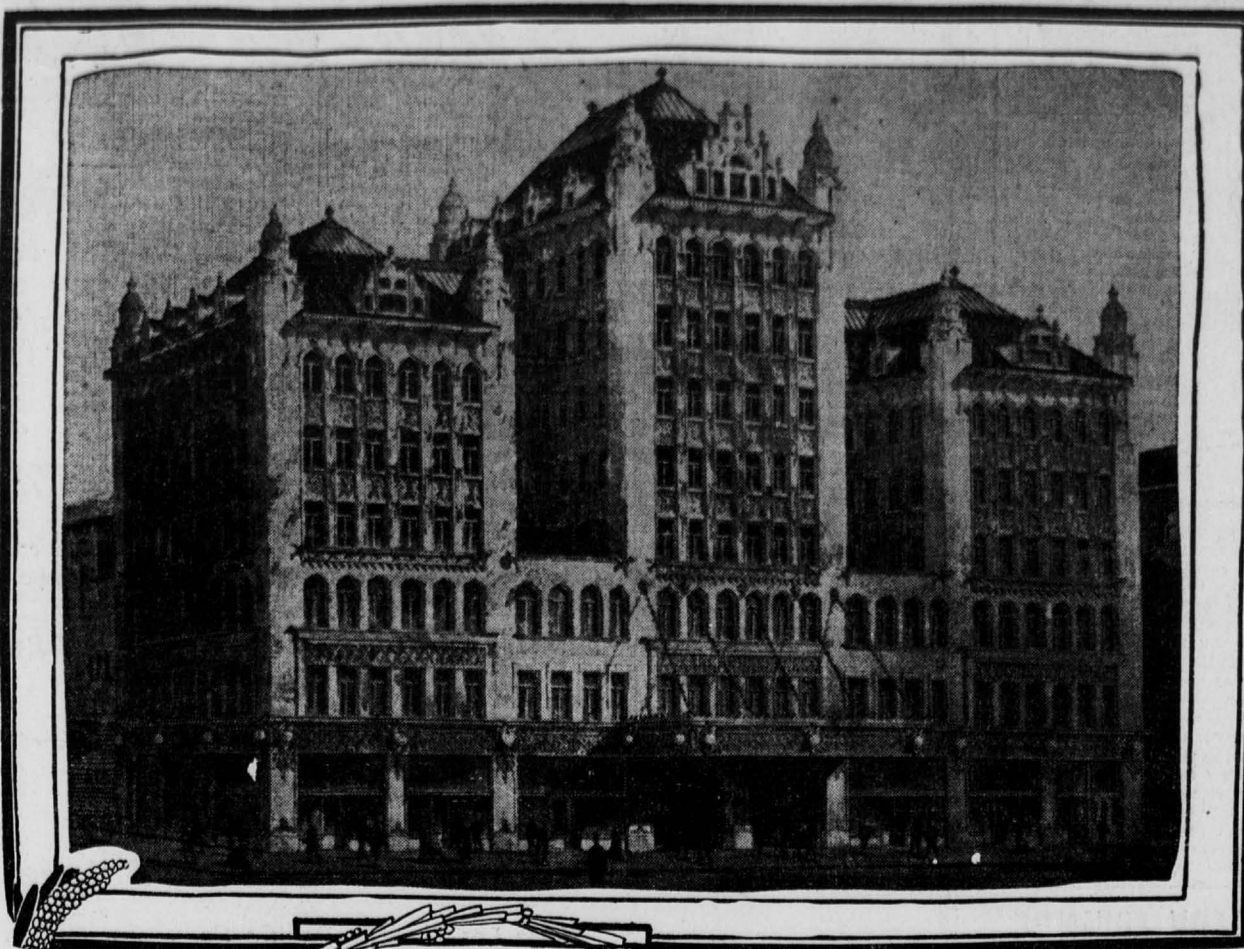
REALTY DEALS BRISK

At Playa del Rey, Charming Resort on the Coast

Property at Playa del Rey is in active demand at ruling prices and sales have been brisk during the past days. Among those who purchased lots are the following reported by F. W. Flint, Jr.:

Mary A. Kelley, Elizabeth W. Hall, Mrs. J. Cody, H. N. Trowbridge, A. M. Squire, H. F. Gregg, Marie Houk, Arthur LeP. Trench, Mary Steinfeld, E. W. Murphy, A. D. Knight, Etta LeP. Trench, Anna O. Hanson, Edith Westmeyer, Bessie Powell, A. J. Wilkins, Fanny M. Kelley, Charles Reichardt, Virginia Crafts, Julia Jones, Rosa C. Clarke, Ada Wier, Anna Desmond, Jane A. Thompson, A. J. Creswell, F. T. Wagner, Isabella Ingram, Jennie V. Beale, E. S. Tomblin, E. W. Murphy, Catherine J. Creswell, Mary Wilkins, Fred Latimer, O. M. Justice,

TEMPLE AUDITORIUM, THE LARGEST ON THE PACIFIC COAST



A GREAT CONVENTION HALL

With Seating Capacity for Over 5000.
Six Stores Fronting on Central
Park—Active Work in
Progress

Within six or eight months all Los Angeles will point with pride to a great auditorium structure for the use of the public on great occasions, a hall in which can be seated fully 5000 people. On Tuesday last ground was broken for the building that will occupy the lot on the northeast corner of Fifth and Olive streets, facing Central park, close to the business center of the city.

Minna M. Carson, N. E. Threlkeld, J. F. Atherton, Ida Marston, Mary H. Ball, Josephine Oliver, J. P. Welles, Jr., O. O. Witherbee, L. M. Cary, Sadie I. Parsons, Mary V. Briggs, Duncan S. Merwin, Viola Milton, Grace M. Barnes, Edna DeCamp Terrell, Rodrick Scott, Frank D. Hudson, Walton Gordon, Frank W. Taylor, Ray Levy, M. Barto, A. M. Goodhue, F. A. Marcher.

NEW HOTEL ON THE COAST

Opportunity for Investment in the San Remo Company Enterprise

The San Remo Hotel company has been incorporated with a capital stock of \$100,000 of the par value of \$100 per share. The company will erect a three-story brick for hotel and cafe purposes on two of the finest lots on Windward avenue at "Venice of America." The promoters of this enterprise, headed by M. E. Johnson & Co., in the Hellman building, have made elaborate plans to give Abbot Kinney's dreamland city the swellest hotel building on the coast, and in another column present the details of the fascinating proposition.

NEW BEACH SYNDICATE
REGISTERING BUYERS

The McCarthy company report a large advance inquiry for lots in the big Oceano beach. Maps of this splendid property will be ready in a few days. Inquiries are being registered at the office of the company and at the Merchants Trust company, which latter company will hold the trust funds for improvements of the Oceano Beach syndicate, and upon completion of the map those registered will be first notified in the order of registration so they may make selection of lots.

OCEAN FRONT TRACT
AT VENICE OF AMERICA

The Los Angeles Land Improvement company have just purchased for \$45,000 cash thirty acres from Richards & Flick. This beautiful tract adjoins and overlooks Venice of America. The purchasers state that they will immediately subdivide and highly improve with cement sidewalks and curbing, graded and oiled streets, pipe pure mountain water to every lot and plant palms and ornamental shade trees. The purchase price is reported to be \$1500 per acre. There are already planned for the lots on the north end of this beautiful tract, three residences to cost from \$5000 to \$10,000 each.

The magnificent structure, a perspective of which is given herewith, will be known as the Temple auditorium, the property of the Temple Auditorium company, incorporated with a capital stock of \$500,000. The building will be six stories of the Spanish Renaissance style of architecture, and will be one of the most ornamental structures on the Pacific coast, filling a long felt want in Los Angeles by providing a convention hall large enough to accommodate great national associations that assemble here for business and pleasure. Possibly the Mystic Shrine of America, an association of 12,000 or 15,000 representative citizens of the United States, to assemble here next May, will be the first large body to use the big hall.

The great building was designed by

Whitlsey & Nieher, Los Angeles architects. Provision is made for six store rooms to front on Fifth street, and at the rear, with broad entrances from both Fifth and Olive streets, will be the auditorium or convention hall that will occupy ground floor space 110x165 feet, with seating capacity for 5000 people. The large stage at the east end will be a feature of the auditorium. The stage can be closed in and seated for large choruses. A great organ and other accessories will complete the equipment. Reception and committee rooms are provided.

The auditorium will be provided with large galleries with easy access from the main halls.

The banquet hall will be under the stores fronting on Fifth street. This basement hall will seat 1000 people and will be fitted up complete to accommo-

date great throngs on public occasions.

Two large halls on the second floor above the stores will be known as "Choral hall," seating 800, and "Berean hall," seating 950. The auditorium parlors, reading and library rooms will be on the second floor.

The other floors above will be subdivided for 118 offices or studios, all fronting Central park.

The cost of this notable improvement will be nearly \$400,000, and when finished will be easily one of the handiest and most useful buildings in Los Angeles.

The officers of the Auditorium company are: E. W. Davies, president; C. R. Harris, first vice president; Clara Burdette, second vice president; Mattison B. Jones, secretary; William Mead, treasurer.

SIX-STORY BLOCK
HILL AND FOURTH

MODERN BUSINESS BUILDING
TO COST \$90,000

TWO ENTIRE FLOORS LEASED

By the Los Angeles Business College.
Lot That Originally Sold for
\$2500 Is Now Worth
\$150,000

Another noteworthy improvement, indicative of the rapid increase in value of business frontage in Los Angeles, is to be inaugurated at once on the northwest corner of Fourth and Hill streets by R. S. Saunders, who has had plans drawn for the erection of a six-story fire-proof business block on the lot.

The lot is 61x123 feet, and was bought by the mother of Mrs. Saunders about 20 years ago for \$2500. The lot at that time was generally spoken of as "out in the country," but the purchaser wanted to get away from the Plaza and selected the lot for a home site, where it was quiet and in a locality where it was thought no flat buildings would be built. A modest dwelling was erected on the hillside and for a time the occupants were happy, as everything was quiet and peaceful.

Now that lot is valued at over \$150,000, and within a few months a fine structure will ornament that corner. The tenants of the old buildings on the lot have been notified to vacate. Plans for the Saunders improvement have been drawn by Architect A. L. Haley, who will superintend the letting of contracts.

Contracts will be let for a three-story structure, 61x123 feet, and basement, but the walls will be heavy enough for a six-story structure. It is possible that the building will be carried up the full six stories without delay.

The owner has arranged to invest \$90,000 in the building at once. Three store rooms will front Hill street. The second and third floors have been leased to the Los Angeles Business college, possession to be given as soon as the rooms are ready for occupancy.

JOSE DE ARNAZ RANCH
SOLD TO R. G. GILLIS

LAST SPANISH PROPERTY BETWEEN CITY AND OCEAN

High and Sloping Hills for Home Sites—Well With Seven Hundred Feet of Water—Fields of Barley, Vineyards and Lima Beans

The Jose de Arnaz ranch of 625 acres, lying south of Pico street, one-half mile west of the Hauser Packing company plant and running west two miles, has been sold through Leo J. Maguire & Co. for Maria Carmarillo de Arnaz and her children, heirs of the late Don Jose de Arnaz, to Robert G. Gillis for \$125,000, or \$200 per acre. This ranch is said to be the best water bearing land around Los Angeles, and the soil is claimed to be exceptionally rich. The ranch now is planted in Lima beans and will be sown to barley. There is a thirty acre vineyard, thirteen years old on the place, and about seventy-five acres form a gentle slope, especially desirable for home sites. The view of the ocean and Caahuenga valley from the hills is grand. A well with 700 feet of water is a feature of one of the hills.

Mr. Gillis is already one of the principal land owners between Los Angeles and the ocean. The Ocean Park short line passes through the southeast corner of the ranch, and the new cut-off to Sawtelle will pass through the center. This is the last of the large ranches between Los Angeles and Santa Monica owned by the old Spanish families.

ANOTHER NEW TRACT
BELOW SLAUSON AVENUE

The Los Angeles Land Improvement company, F. H. Hamilton, president, has purchased from O. Sassaman a twenty-acre tract below Slauson avenue, between Figueroa and Moneta

avenue, that will be subdivided into large lots. The acreage is to receive improvements at once. The consideration was \$35,000.

Bank Stock for Sale

At Only \$5 Per Share
Plan to Secure 1000 Stockholders.
No One Allowed to Purchase
More Than \$500 of Stock

The people of Los Angeles can now buy bank stock at only \$5 per share. No one will be allowed to purchase more than \$500 of stock. Capital is to be increased to \$500,000, making a bank of a thousand small stockholders, thereby becoming the people's bank of Los Angeles. The Consolidated Bank of Los Angeles has decided to place its stock with the people, believing that in securing a thousand stockholders it will secure a thousand depositors at the same time. Investors can purchase such stock with absolute safety as to perfect security, and realize a handsome profit therefrom, as has been done by the owners of stock in the various other banks of Los Angeles. This is the only opportunity ever offered the general public to buy stock in a Los Angeles bank at \$5 per share. We would rather have 5000 stockholders of \$100 each than 1000 of \$500 each. We want the greatest number of stockholders, as the more stockholders there are the stronger the bank. All stock fully paid up at Five Dollars per share. Purchasers can buy from 1 to 100 shares at \$5 per share, but no one can buy more than \$500 of stock. Subscription books just opened. Purchasers can subscribe for 100 shares and pay for the same in weekly payments of Five Dollars, and receive one share of paid-up stock as each \$5 payment is made. We want the people to become the stockholders in the people's bank of Los Angeles. Officers: William H. Carlson (ex-mayor of the city of San Diego), president; J. G. Estudillo (ex-state treasurer of California), first vice president; F. H. Dixon (ex-state harbor commissioner of California), second vice president; A. W. Carver, cashier. Call or write for further information. Pamphlets, etc., mailed free on application. CONSOLIDATED BANK, 124 South Broadway (ground floor Chamber of Commerce building), Los Angeles, Cal.

SEE...

The Improvements
The Street Work
The New Homes
The Two New Additions

TO



Three Big Tracts

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Until the new Moneta avenue (Main street) car line is finished take Maple avenue car to Fifty-third street—one short block to our branch office, Fifty-third and Main streets.

Main Office in Our Own Building

203 North Broadway

E. AVERY MCCARTHY, Secretary

ALSO See the two new cottages at Melrose, four rooms, bath, new—just finished and ready—\$1650 each, \$250 cash, balance like rent. Take Colegrove car (5c fare) to Hoover street.



203 North Broadway



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